

# WL UCITS Check Direct / Mutations

Worldline Europe  
The reference  
in Financial Data Services

## The Company

In 2006, CETREL Securities S.A. has been created as a **regulated company** supervised by the CSSF and dedicated to financial data services and regulatory reporting. In July 2023, CETREL Securities merged into Worldline Europe S.A.

## UCITS Context

Since 2009, our company is serving customers all over the globe with its standardized product UCITS Check.

The UCITS directive provides rulings and guidelines for pre- and post-trade checks to be done by UCITS compliant investment funds in relation with instruments acquired for the fund's underlying assets.

The aim of UCITS is to guarantee that the underlying portfolio constituents of a regulated fund are risk-transparent and liquid. In this context a pre-trade check has to be done to determine whether or not an instrument is eligible according to the provisions of the UCITS directive and the CESR guidelines.

## Product Description

Worldline Europe has developed a specific set of rules mapping the UCITS eligibility assessment decision trees to the SIX Financial Information VDF data feed.

The client generates an ad-hoc request originated by the trading or compliance environment, which is sent to Worldline Europe. SIX data sets are acquired and cycled

through the UCITS Check application and an eligibility flag is calculated and returned to the client environment allowing solving the pending order.

In addition to a technical flag (eligible article 41-1, eligible article 41-2, liquidity monitoring - article 37 - ), structured information for further back-office usage and reports in PDF format are sent back to the client.

Based on the VDF data, the UCITS Check solution is able to provide a clear eligibility assessment for more than 90% of all requested financial instruments thus considerably easing up the compliance work of our customers in a challenging and highly time critical process. The UCITS Check service is used in various jurisdictions including Benelux Countries, Ireland, France, Baltic States, United-States, Singapore, Switzerland and the Nordics.

## UCITS Check Direct / Mutations

With **UCITS Check Direct**, the eligibility of individual instruments is checked, from a 36 million instruments database updated every 15 minutes. The client has an online access through a Graphical User Interface, and can log intraday ad-hoc requests. A detailed PDF report (eligibility per instrument) is made available to the client.

**UCITS Check Mutations** provides daily eligibility check based on the client's instrument portfolio and a detailed PDF report and technical feed (eligibility per instrument).

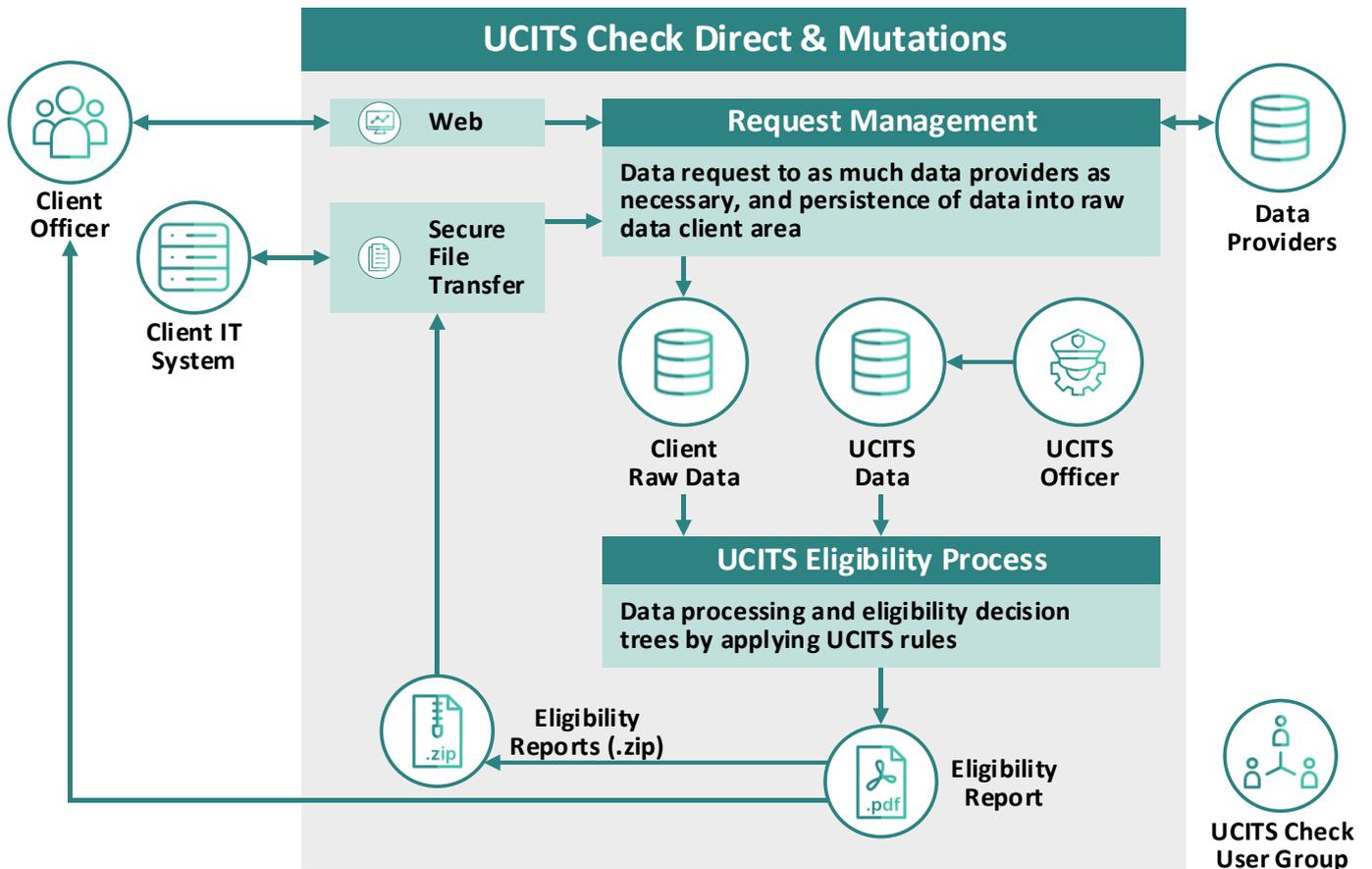
Assessment report for : **US694308HZ35** Date : 30-08-2018

<b>Eligibility Status</b>	
Eligible : Yes	
Article : 41-1	
Liquidity successful : Yes	
Instrument UCITS classification : 144A security	
<b>Fundamental Data</b>	
ISIN : US694308HZ35	
SIX CFI :DBFNGR	
NNA CFI :DBFNGR	
CH Valor Code : CH43084193	
SIX Sector Code : TKBN-92 Energy & water supply	
Instrument Name :	
Short Name (English) : 4.25 PGE 23Nts-144A	
Long Name (English) : 4.25 % Notes 2018-01.08.23 -144A-	
Issuer Name (English) : Pacific Gas & Electric Co	

## Decision Tree

<b>Function : 1 Scope</b> Out of scope <i>Kind of instrument : Bond, compound instr. cons. of several bonds in scope of directive Original data : TKT-0</i>	<b>Function result : Eligible</b>
<b>Function : 2 Partly Paid</b> <i>Partly Paid indicator : Instrument fully paid up Original data : No</i>	<b>Function result : Eligible</b>
<b>Function : 3 Active instrument</b> <i>Instrument Status : Active instrument Maturity Date : 01-08-2023 Original data : Active</i>	<b>Function result : Eligible</b>

<b>Function : 4 Has a CUSIP</b> <i>Check done on test bookDTCC</i>	<b>Function result : Eligible</b>
<b>Function : 5 Book entry for another CSD</b> <i>Book entry available</i>	<b>Function result : Eligible</b>
<b>Function : 6 Debts product</b> <i>Instrument is a debt product following SIX classification</i>	<b>Function result : Eligible</b>
<b>Function : 7 Transferable Instrument 144 A</b> <i>One or more criteria not matched</i>	<b>Function result : Eligible</b>
<b>Function : 8 Information available</b> <i>Information on capital structure, payments and Redemption/conversion/Exercice available</i>	<b>Function result : Eligible</b>
<b>Original data :</b>	
<b>Redemption Conditions</b>	
<i>Payment id : 299816980 - Payment type : Maturity - Payment status : Planned</i>	
<i>Due date : 01-08-2023</i>	
<i>Settlement Style : Cash</i>	
<i>Planned Amount : 100 %</i>	
<i>Source :</i>	
<b>Function : 9 Liquid instrument</b> <i>Liquid instrument with MLM or BTV</i>	<b>Function result : Eligible</b>
<b>Function : 10 Market check</b> <i>Regulated market found First trading date Status : Recognized Market BAFIN Type : Price information provider Currency : US Dollar Institution : TRAX Instruments : 4.25 PGE 23Nts-144A Place of Listing : Not Defined in SIX Trade Status : Traded Listing Status : Market is regulated</i>	<b>Function result : Eligible article 41(1)</b>
<b>End of decision tree</b>	
Eligible : Yes	
Article : 41-1	
Liquidity successful : Yes	



## Our Offer

- Worldline Europe as single point of contact
- User community driven product (user group)
- 24/7 Supervision and Monitoring
- Business Process Outsourcing facilities

Worldline Europe would be happy to provide you with additional information and a **demonstration of our products and services.**

## Key Benefits

- Reduced Regulatory Risk & Total Cost of Ownership
- Reduced Volatility in Process and Technology
- Reduced Market Data spending and Project risks
- Improved Data Quality
- Increased Straight Through Processing (STP)
- Reduced Operational Risk through increased accuracy for trading, reconciliation, risk reporting, compliance and analytics
- Minimal Project Risk, Costs and Duration