

# WL UCITS Check Direct / Mutations

Worldline Europe  
The reference  
in Financial Data Services

## The Company

In 2006, CETREL Securities S.A. has been created as a **regulated company** supervised by the CSSF and dedicated to financial data services and regulatory reporting. In July 2023, CETREL Securities merged into Worldline Europe S.A.

## UCITS Context

Since 2009, our company is serving customers all over the globe with its standardized product UCITS Check.

The UCITS directive provides rulings and guidelines for pre- and post-trade checks to be done by UCITS compliant investment funds in relation with instruments acquired for the fund's underlying assets.

The aim of UCITS is to guarantee that the underlying portfolio constituents of a regulated fund are risk-transparent and liquid. In this context a pre-trade check has to be done to determine whether or not an instrument is eligible according to the provisions of the UCITS directive and the CESR guidelines.

## Product Description

Worldline Europe has developed a specific set of rules mapping the UCITS eligibility assessment decision trees to the SIX Financial Information VDF data feed.

The client generates an ad-hoc request originated by the trading or compliance environment, which is sent to Worldline Europe. SIX data sets are acquired and cycled

through the UCITS Check application and an eligibility flag is calculated and returned to the client environment allowing solving the pending order.

In addition to a technical flag (eligible article 41-1, eligible article 41-2, liquidity monitoring - article 37 - ), structured information for further back-office usage and reports in PDF format are sent back to the client.

Based on the VDF data, the UCITS Check solution is able to provide a clear eligibility assessment for more than 90% of all requested financial instruments thus considerably easing up the compliance work of our customers in a challenging and highly time critical process. The UCITS Check service is used in various jurisdictions including Benelux Countries, Ireland, France, Baltic States, United-States, Singapore, Switzerland and the Nordics.

## UCITS Check Direct / Mutations

With **UCITS Check Direct**, the eligibility of individual instruments is checked, from a 36 million instruments database updated every 15 minutes. The client has an online access through a Graphical User Interface, and can log intraday ad-hoc requests. A detailed PDF report (eligibility per instrument) is made available to the client.

**UCITS Check Mutations** provides daily eligibility check based on the client's instrument portfolio and a detailed PDF report and technical feed (eligibility per instrument).

Assessment report for : **US694308HZ35** Date : 30-08-2018

### Eligibility Status

Eligible : Yes  
Article : 41-1  
Liquidity successful : Yes  
Instrument UCITS classification : 144A security

### Fundamental Data

ISIN : US694308HZ35  
SIX CFI : DBFNGR  
NNA CFI : DBFNGR  
CH Valor Code : CH43084193  
SIX Sector Code : TKBN-92 Energy & water supply  
Instrument Name :  
Short Name (English) : 4.25 PGE 23Nts-144A  
Long Name (English) : 4.25 % Notes 2018-01.08.23 -144A-  
Issuer Name (English) : Pacific Gas & Electric Co

### Function : 4 Has a CUSIP

Check done on test bookDTCC

Function result : Eligible

### Function : 5 Book entry for another CSD

Book entry available

Function result : Eligible

### Function : 6 Debts product

Instrument is a debt product following SIX classification

Function result : Eligible

### Function : 7 Transferable Instrument 144 A

One or more criteria not matched

Function result : Eligible

### Function : 8 Information available

Information on capital structure, payments and Redemption/conversion/Exercise available

Function result : Eligible

### Original data :

#### Redemption Conditions

Payment id : 299816980 - Payment type : Maturity - Payment status : Planned  
Due date : 01-08-2023  
Settlement Style : Cash  
Planned Amount : 100 %  
Source :

### Function : 9 Liquid instrument

Liquid instrument with MLM or BTM

Function result : Eligible

### Function : 10 Market check

Regulated market found  
First trading date  
Status : Recognized Market BAFIN  
Type : Price information provider  
Currency : US Dollar  
Institution : TRAX  
Instruments : 4.25 PGE 23NTS-144A  
Place of Listing : Not Defined in SIX  
Listing Status : Traded  
Trading Status : Market is regulated

Function result : Eligible article 41(1)

### End of decision tree

Eligible : Yes  
Article : 41-1  
Liquidity successful : Yes

## Decision Tree

### Function : 1 Scope|Out of scope

Kind of instrument : Bond, compound instr. cons. of several bonds in scope of directive  
Original data : TKT-0

Function result : Eligible

### Function : 2 Partly Paid

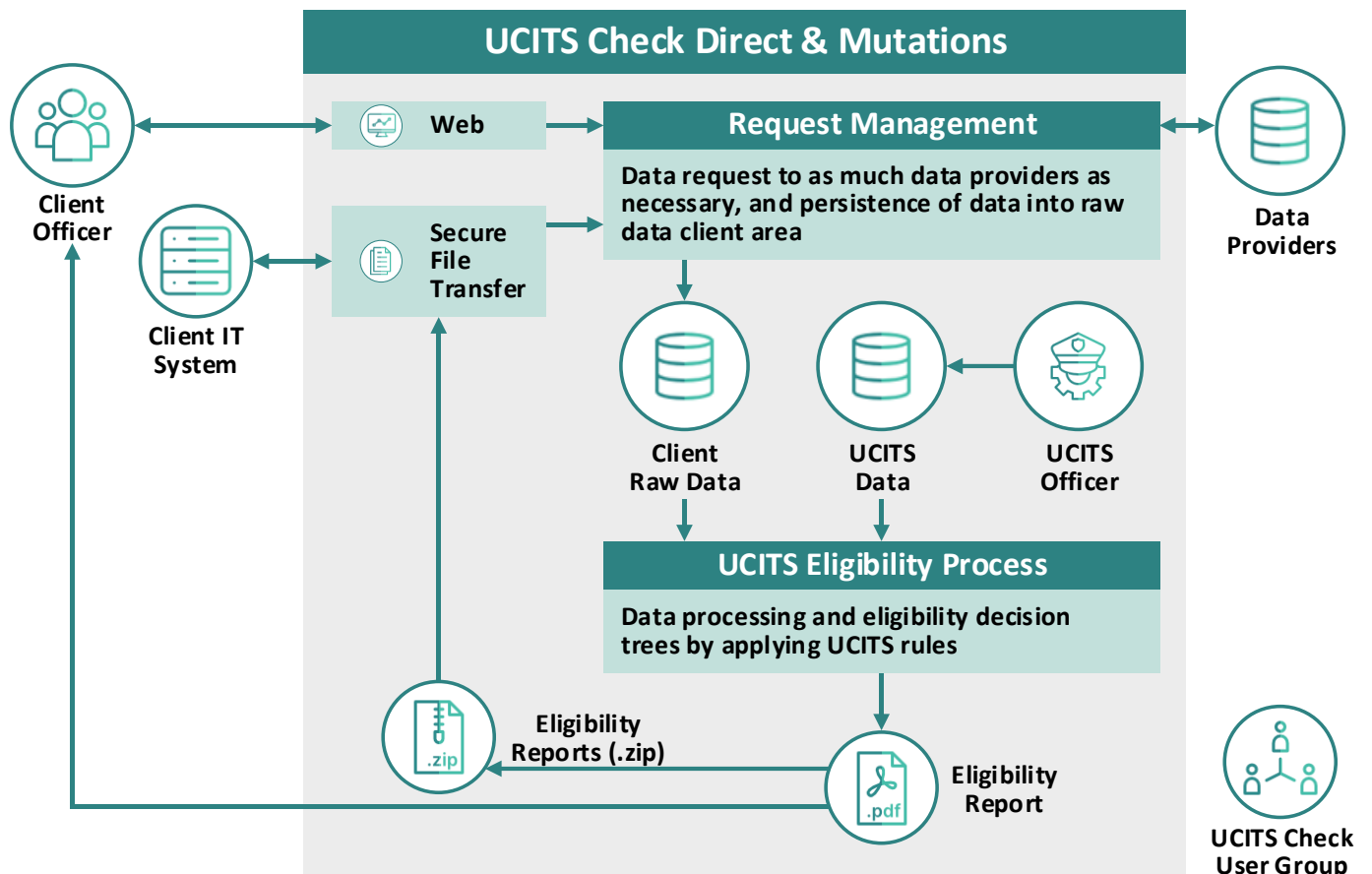
Partly Paid indicator : Instrument fully paid up  
Original data : No

Function result : Eligible

### Function : 3 Active instrument

Instrument Status : Active instrument  
Maturity Date : 01-08-2023  
Original data : Active

Function result : Eligible



## Our Offer

- Worldline Europe as single point of contact
- User community driven product (user group)
- 24/7 Supervision and Monitoring
- Business Process Outsourcing facilities

Worldline Europe would be happy to provide you with additional information and a **demonstration of our products and services.**

## Key Benefits

- Reduced Regulatory Risk & Total Cost of Ownership
- Reduced Volatility in Process and Technology
- Reduced Market Data spending and Project risks
- Improved Data Quality
- Increased Straight Through Processing (STP)
- Reduced Operational Risk through increased accuracy for trading, reconciliation, risk reporting, compliance and analytics
- Minimal Project Risk, Costs and Duration